## **Maynard Accounting**

Stimulus 2 for Individuals (30/03/2020):

	Stimulus Payment	Who	Amount	Dates	Further Info	Tax Implications
Source: Centrelink	Coronavirus Supplement	Eligibility: for people receiving the following payments:  * JobSeeker Payment (formerly known as Newstart Allowance; also includes Partner Allowance, Widow Allowance, Sickness Allowance and Wife Pension)  · Youth Allowance  · ABSTUDY (Living Allowance)  · Austudy  · Parenting Payment  · Farm Household Allowance  · Special Benefit.	time-limited Coronavirus supplement to be paid at a rate of \$550 per fortnight.	Services Australia will automatically pay the Coronavirus Supplement to eligible recipients each fortnight from 27 April 2020.	Eligibility for JobSeeker Payment and Youth Allowance for jobseekers have been expanded to assist:  • sole traders and self-employed people. They will be able to meet mutual obligation requirements by continuing to operate their businesses.  • permanent employees who have been stood down or lost their job.  • people caring for someone infected or in isolation as a result of contact with Coronavirus.	the Coronavirus Supplement is taxable income
	First Economic Support Payment	Eligibility: is for the following payment recipients and concession cardholders, given they reside in Australia and are eligible as at 13 April 2020:  • Age Pension • Disability Support Pension • Carer Payment • Widow B Pension • ABSTUDY (Living Allowance) • Austudy • Bereavement Allowance • Newstart Allowance (JobSeeker Paymer • Youth Allowance • Partner Allowance • Sickness Allowance • Sickness Allowance • Special Benefit • Widow Allowance • Family Tax Benefit, including Double C • Carer Allowance • Pensioner Concession Card holders • Commonwealth Seniors Health Card ho • Veteran Service Pension; Veteran Incon • DVA PCC holders; DVA Education Scl • Veteran Gold Card holders • Farm Household Allowance.	The Government is providing two separate \$750 payments	The first payment will be made from 31 March 2020		
	Second Economic Support Payment	same eligibility criteria as the first Economic Support payment, provided the recipient does not receive the Coronavirus Supplement with their payment.		the second payment will be made from 13 July 2020.		